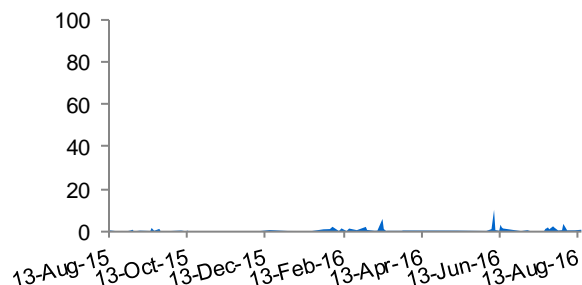


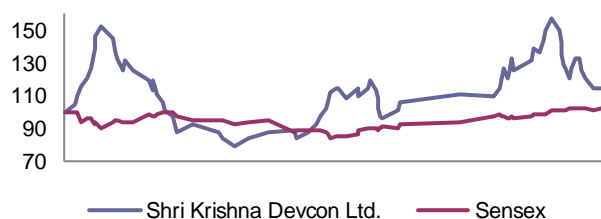
## Equity Statistics

Current Market Price	Rs.	13.0
52 Week High/Low	Rs.	18.2/8.6
Market Capitalisation	Rs. Crores	36.4
Free Float	Rs. Crores	16.4
Dividend Yield	%	0.0
One Year Regression Beta	Times	(0.2)

## BSE Volumes Trend - Average = 0.74 Thousand

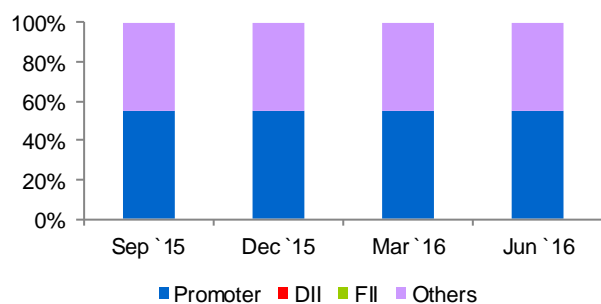


## Relative Returns



Returns	1M	3M	6M	1Y
Absolute	-27%	4%	0%	15%
Rel. to Sensex	-28%	-5%	-16%	12%

## Shareholding Pattern



Source: CARE, BSE and ACE Equity

## Result analysis

Shri Krishna Devcon Limited's (SKDL) Q4 FY16, total income decreased to Rs.5.83 crore as compared to Rs.6.89 crore in Q4 FY15. The company's EBITDA stood at Rs.1.57 crore in Q4 FY16. The company reported a net profit of Rs.0.57 crore in Q4 FY16 as compared to net profit of Rs.0.70 crore in Q4 FY15.

SKDL is trading at 9.07 times 12 months trailing EPS.

## Annual financial snapshot

Income statement	FY13	FY14	FY15
Net sales (Rs. crore)	26.83	29.68	7.98
Growth in net sales (%)	157.25	10.63	-73.11
Per share data (Rs.)			
Adjusted BVPS	19.47	19.86	20.18
Diluted EPS*	0.58	0.39	0.33
Key financial ratios			
EBITDA margin (%)	13.12	6.44	21.27
Adjusted PAT margin (%)	6.06	3.64	11.52
RoCE (%)	3.86	2.25	1.76
RoE (%)	3.03	1.96	1.64
Net debt to equity	0.00	0.00	0.01
Interest coverage (times)	19.21	11.80	17.32

Source: BSE, ACE Equity and CARE Research

Quarterly financials	Q4 FY16	Q4 FY15	Q3 FY16	Growth	Growth
Income statement (Rs. crore)				Y-o-Y (%)	Q-o-Q (%)
Total income	5.83	6.89	16.99	(15.39)	(65.70)
Net sales	5.76	6.58	16.17	(12.39)	(64.37)
EBITDA	1.57	0.81	3.49	92.75	(55.06)
Depreciation and amortisation	0.06	0.06	0.14	(1.79)	(61.27)
EBIT	1.51	0.76	3.35	99.74	(54.79)
Interest	0.65	0.01	1.44	4,521.43	(54.98)
PBT	0.94	1.06	2.74	(11.54)	(65.85)
Ordinary PAT	0.57	0.70	1.82	(18.75)	(68.64)
Adjusted PAT	0.57	0.70	1.82	(18.75)	(68.64)
Per share data (Rs.)					
Diluted EPS*	0.20	0.25	0.65	(18.75)	(61.40)
Profitability ratio (%)					
EBITDA margin	27.23	12.38	21.59		
Adjusted PAT margin	9.81	10.22	10.73		

Source: BSE, ACE Equity and CARE Research

Peer comparison	Quarter ended March 31, 2016			
Income statement (Rs. crore)	SKDL	NBCC	PIPL	QBTL
Total income	5.83	2335.17	3.80	0.63
Net sales	5.76	2303.28	2.00	0.32
EBITDA	1.57	178.86	-0.50	-0.30
Ordinary PAT	0.57	138.70	1.21	0.01
Adjusted PAT	0.57	138.70	1.21	0.01
Per share data (Rs.)				
Diluted EPS*	0.20	2.31	0.08	0.01
Growth (Y-o-Y) (%)				
Growth in total income	-15.39	38.20	15.79	-66.98
Growth in net sales	-12.39	39.22	30.08	-83.20
Growth in EBITDA	92.75	8.09	NM	NM
Growth in adjusted PAT	-18.75	3.54	NM	NM
Growth in EPS*	-18.75	-79.29	NM	NM
Profitability ratio (%)				
EBITDA margin	27.23	7.77	-25.18	-91.93
Adjusted PAT margin	9.81	5.94	31.75	1.90
Valuation ratios (Times)				
Price/EPS (P/E) (TTM)	9.07	14.04	85.46	NM

Source: BSE, ACE Equity and CARE Research

Note: NBCC: National Buildings Construction Corporation Ltd.,

PIPL: Prozone Intu Properties Ltd., QBTL: Quantum Build-Tech Ltd.

NM: Non Meaningful

## DISCLOSURES

Each member of the team involved in the preparation of this research report, hereby affirms that there exists no conflict of interest that can bias the research on the company.

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Please refer to our detailed disclaimer mentioned on the last page of the initial report on this company.

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